

SUMMARY FORM**COLLECTIVE BARGAINING AGREEMENT
PUBLIC SECTOR / NON-POLICE & NON-FIRE****Section I: Agreement Details**

Public Employer: Freehold Township Board of Education County: Monmouth
 Employee Organization: Freehold Township Administrators Association Employees in Unit: 17
 Base Year Contract Term: 7/1/2008 6/30/2011 New Contract Term 7/1/2011 6/30/2014
 Type of Settlement: Mediated Settlement Fact-Finder Recommendation Voluntary Settlement Super Conciliation

		Column A <u>Base Year - Total Costs</u> (Last Year of Previous agreement)	Column B <u>New Base Year - Total Costs</u> (First Year of Successor agreement)
Item 1	Salary	\$1,882,327	\$1,918,973
Item 2	Increment	\$0	\$0
Item 3	Longevity	\$0	\$1,000
Item 4	Performance Incentives	\$0	\$36,000
Item 5	Tuition Reimbursement	\$45,604	\$45,000
Item 6			
Item 7			
Item 8			
Item 9			
Item 10			
Item 11			
Item 12			
Any additional items list on separate sheet	Additional Items		
Section III: Totals - Sum of costs in each column		\$1,927,931 (Total)	\$2,000,973 (Total)

Section IV: Analysis of new successor agreement**NEW AGREEMENT ANALYSIS**

Total Base Year(previous agreement) \$1,927,931

Effective Date (mm/yyyy)	7/1/2011	7/1/2012	7/1/2013		
Percent Increase	3.8	4.4	5.1		
Total cost of increase	\$73,043	\$88,399	\$107,168		
Total base salary (successor agreement)	\$2,000,973	\$2,089,372	\$2,196,540		

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 4.60
 Dollar Impact (average per year over term of agreement) \$89,537.00

Section VIHealth Insurance (Indicate costs associated on each line)

	Base Year	Year 1		
Cost of Health Plan	\$284,507	\$229,170		
Employee Contributions	\$28,235	\$28,800		
Prescription	\$0	\$57,990		
Dental	\$27,661	\$27,661		
Vision	\$0	\$0		

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment.**Section VII**

Prepared by:

Brian P. Boyle

Title: School Business Administrator

Print Name:

Signature

Date: 5/21/2012